

MCT BERHAD
Company No: 881786-X
(Incorporated In Malaysia)

Interim Financial Statements
For the quarter ended 30 September 2015

MCT BERHAD
Company No: 881786-X
(Incorporated In Malaysia)

Interim Financial Statements - 30 September 2015

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MCT BERHAD (881786-X)
(FORMERLY KNOWN AS GW PLASTICS HOLDINGS BERHAD)
 Incorporated In Malaysia

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 SEPTEMBER 2015

(The figures have not been audited)

	3 MONTHS ENDED	
	30 Sept 2015 RM'000	30 Sept 2014 RM'000
Revenue	185,454	113,915
Cost of sales	(116,390)	(71,764)
Gross profit	<u>69,064</u>	<u>42,151</u>
Other Income	3,416	550
Administrative expenses	(39,051)	(23,417)
Finance costs	(3,989)	(994)
Gain on disposal of associate	<u>-</u>	<u>62</u>
Profit before tax	29,440	18,352
Income tax expense	(12,655)	(1,493)
Net profit for the period	<u>16,785</u>	<u>16,859</u>
Other comprehensive income	-	-
Total comprehensive income for the period	<u>16,785</u>	<u>16,859</u>
Profit attributable to :		
Owners of the parent	15,462	16,859
Minority interests	<u>1,323</u>	<u>-</u>
	<u>16,785</u>	<u>16,859</u>
Total comprehensive income attributable to :		
Owners of the parent	16,785	16,859
Minority interests	<u>-</u>	<u>-</u>
	<u>16,785</u>	<u>16,859</u>
Earnings per share attributable to owner of the parent :		
Basic earnings per share (sen) - Note B13	1.16	1.63
Diluted earnings per share (sen)	NA	NA

NA denotes not applicable

Note :

The condensed statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2015 and the accompanying explanatory notes attached to the interim financial statements.

MCT BERHAD (881786-X)
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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2015
(The figures have not been audited)

	(UNAUDITED)	(AUDITED)
	As at	As at
	30 Sept 2015	30 June 2015
	RM'000	RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	126,412	125,973
Investment properties	327,510	291,562
Land held for property development	34,559	34,180
Available-for-sale investments	240	238
	<u>488,721</u>	<u>451,953</u>
Total Non-Current Assets	488,721	451,953
Current Assets		
Inventory	418	443
Property development costs	162,403	155,152
Accrued billings	114,687	111,931
Amount due from contract customers	18,445	738
Trade receivables	173,076	38,597
Other receivables and deposits	31,785	18,301
Tax recoverable	4,522	48
Deposits with licensed banks	168,770	225,639
Cash and bank balances	79,252	236,708
	<u>753,358</u>	<u>787,557</u>
Total Assets	1,242,079	1,239,510
EQUITY AND LIABILITIES		
Non-Current Liabilities		
Borrowings	199,933	186,385
Hire-purchase payables	7,198	7,022
Deferred tax liabilities	2,898	1,854
	<u>210,029</u>	<u>195,261</u>
Total Non-Current Liabilities	210,029	195,261

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2015
(The figures have not been audited)

	(UNAUDITED)	(AUDITED)
	As at	As at
	30 Sept 2015	30 June 2015
	RM'000	RM'000
Current Liabilities		
Progress billings	8,472	138
Amount due to contract customers	23,779	12,776
Trade payables	124,753	195,864
Other payables and accrued expenses	159,320	108,408
Borrowings	15,776	19,576
Hire-purchase payables	2,834	3,252
Tax liabilities	36,845	32,728
	371,779	372,742
Net Current Assets	660,271	671,507
Equity Attributable to Owners of the Company		
Share capital	1,334,777	1,334,777
Share premium	84,097	84,097
ICULS	122,218	122,218
Reverse acquisition reserve	(1,062,627)	(1,062,627)
Retained earnings	178,989	190,222
	657,454	668,687
Non-controlling interests	2,817	2,820
Total Equity	660,271	671,507
Total Equity and Liabilities	1,242,079	1,239,510
Net assets per share (RM)	0.49	0.50

Notes :

1. The condensed statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2015 and the accompanying explanatory notes attached to this financial statement.

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2015
(The figures have not been audited)

	Share Capital		Attributable to Equity Holders of the Company			Non Controlling Interest		Total Equity RM'000
	RM'000	RM'000	Share Premium RM'000	RA Reserve RM'000	ICULS RM'000	Retained Earnings RM'000	Total RM'000	
								Distributable
For the 18 months ended 30 June 2015								
As at 1 January 2014	18,600	(100)	-	-	-	128,547	147,147	147,147
Capital repayment	-	-	-	-	-	63,560	(100)	(100)
Total comprehensive income for the period	-	-	-	-	-	-	-	-
Issue of shares arising from:								
- Acquisition of MCT Consortium	1,032,421		-	-	122,218	-	1,154,639	1,154,639
- Private placement	146,300		40,964	-	-	-	187,264	187,264
- Bumiputera issues	153,700		43,036	-	-	-	196,736	196,736
Issue of shares in a subsidiary to a non-controlling shareholder	-	-	97	-	-	-	2,824	2,824
Arising from reverse acquisition	(16,144)		-	(1,062,627)	-	-	(1,078,674)	(1,078,674)
Dividend paid	-	-	-	-	-	(1,885)	(1,885)	(1,885)
Balance as at 30 June 2015	1,334,777	84,097	84,097	(1,062,627)	122,218	190,222	668,687	671,507
Total comprehensive income for the period	-	-	-	-	-	15,462	15,462	15,462
Arising from non-controlling interest	-	-	-	-	-	-	-	(3)
Dividend payable	-	-	-	-	-	(26,695)	(26,695)	(26,695)
Balance as at 30 September 2015	1,334,777	84,097	84,097	(1,062,627)	122,218	178,989	657,454	660,271

Note :

The condensed statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2015 and the accompanying explanatory notes attached to this financial statement.

No comparative figures are available for the previous corresponding quarter as the formation of the Group was only completed on 6 April 2015 following the completion of the reverse takeover exercise.

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 SEPTEMBER 2015

(The figures have not been audited)

	3 Months Period Ended	3 Months Period Ended
	30 Sept 2015	30 Sept 2014
	RM'000	RM'000
CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES		
Profit before tax	29,440	18,352
Adjustments for:		
Depreciation of:		
- Property, plant and equipment	2,221	1,376
- Investment properties	329	16
Provision for liquidated damages	10	1,181
Provision for rebates	1,672	-
Finance costs	3,989	994
Impairment loss on goodwill	-	3,272
Interest income	(2,837)	(435)
Unrealised exchange loss	256	-
Share of results of associate	-	(62)
Operating Profit Before Working Capital Changes	35,080	24,694
(Increase)/Decrease in assets:		
Property development costs	(4,639)	22,633
Accrued billings	(2,755)	(57,156)
Amount due from contract customers	(17,707)	(2,574)
Inventory	25	(34)
Trade receivables	(134,479)	(944)
Other receivables and deposits	(13,484)	104,562
Increase/(Decrease) in liabilities:		
Progress billings	8,333	8,810
Amount due to contract customers	11,003	9,710
Trade payables	(71,366)	(1,784)
Other payables and accrued expenses	49,230	(97,019)
Cash (Used in)/From Operations	(140,759)	10,898
Income tax paid	(13,294)	(3,051)
Net Cash (Used in)/From Operating Activities	(154,053)	7,847

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 SEPTEMBER 2015

(The figures have not been audited)

	3 Months Period Ended 30 Sept 2015 RM'000	3 Months Period Ended 30 Sept 2014 RM'000
CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES		
Additions to:		
Property, plant and equipment (Note 1)	(1,702)	(5,432)
Investment properties	(36,277)	(11,588)
Land held for property development	-	428
Net cash outflow from acquisition of subsidiaries (8 Private Entities)	-	(620)
Increase in fixed deposits pledged with licensed banks	(27,537)	(1,001)
Available-for-sale financial investments	(2)	100
Interest income received	2,837	435
Net Cash Used In Investing Activities	(62,681)	(17,678)
CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES		
Drawdown of term loans	23,317	6,573
Repayment of term loans	(13,568)	(8,221)
Dividends paid	(26,696)	-
Hire-purchase payables	(1,200)	(888)
Finance costs paid	(6,980)	(4,104)
Net Cash Used In Financing Activities	(25,127)	(6,640)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(241,861)	(16,471)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	446,356	54,440
	-	-
CASH AND CASH EQUIVALENTS AT END OF YEAR	204,495	37,969

Note 1: During the financial year ended 30th September 2015, the Group acquired property, plant and equipment by the following means:

	3 Months Period Ended 30 Sept 2015 RM'000	3 Months Period Ended 30 Sept 2014 RM'000
Cash purchase	1,702	5,432
Hire purchase financing	958	1,873
	2,660	7,305

*** ANALYSIS OF CASH AND CASH EQUIVALENTS:**

-Deposits with licensed banks	45,226	15,501
-Short term investment	123,544	-
- Deposits under Housing Development Accounts	14,586	5,838
-Cash and bank balances	64,667	33,607
-Bank overdraft	-	(1,710)
	248,023	53,236
Less: Deposit pledge with license bank	(43,528)	(15,267)
	204,495	37,969

Note :

The condensed statement of cash flow should be read in conjunction with the audited financial statements for the financial year ended 30 June 2015 and the accompanying explanatory notes attached to this financial statement.

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**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED
30 SEPTEMBER 2015**

**PART A - EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD
("MFRS FRAMEWORK") MFRS 134 : INTERIM FINANCIAL REPORTING**

A1 Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS134 : Interim Financial Reporting and paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 June 2015. These interim financial statements contain selected explanatory notes which provide explanations of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Company and its subsidiaries ("Group").

The significant accounting policies and methods of computation applied in the unaudited condensed interim financial statements are consistent with those adopted as disclosed in the audited financial statements of the Company for the financial period ended 30 June 2015.

A2 Change of financial year end

As announced on 11 February 2015, the Company has changed its financial year end to 30 June. The first set of financial statements reflecting the change shall be made up from 1 January 2014 to 30 June 2015 covering a period of eighteen (18) months.

A3 Summary of significant accounting policies

On 19 November 2011, the MASB issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards Framework ("MFRS Framework"), a fully-IFRS compliant framework. Entities other than private entities shall apply the MFRS Framework for annual periods beginning on or after 1 January 2012, with the exception of Transitioning Entities.

Transitioning Entities, being entities within the scope of MFRS 141 Agriculture and/or IC Interpretation 15: Agreements for the Construction of Real Estate, including its parents, significant investors and venturers were allowed to defer the adoption of the MFRS Framework until such time as mandated by the MASB. On 2 September 2014, with the issuance of MFRS 15 Revenue from Contracts with Customers and Amendments to MFRS 116 and MFRS 141 Agriculture: Bearer Plants, the MASB announced that Transitioning Entities which have chosen to continue with the FRS Framework is now required to adopt the MFRS Framework latest by 1 January 2017.

On 8 September 2015, the MASB confirmed that the effective date of MFRS 15 will be deferred to annual periods beginning on or after 1 January 2018. However, early application of MFRS 15 is still permitted.

In the previous financial year ended 31 December 2013, the financial statements of the Group and the Company were prepared in accordance with MFRS in Malaysia. The Group falls within the scope definition of Transitioning Entities and has opted to apply FRSS as its reporting framework for the financial period 1 January 2014 to 30 June 2015 and defer adoption of the new MFRS Framework. Accordingly, the Group will be required to apply MFRS 1 First-time adoption of Malaysian Financial Reporting Standards in its financial statements for the financial year ending 30 June 2019, being the first set of financial statements prepared in accordance with new MFRS Framework.

The Group is currently assessing the impact of adoption of MFRS 1, including identification of the differences in existing accounting policies as compared to the new MFRSs and the use of optional exemptions as provided for in MFRS 1. At the date of authorisation for issue of these financial statements, accounting policy decisions or elections have not been finalised. Thus, the impact of adopting the new MFRS Framework on the Group's first set of financial statements prepared in accordance with the MFRS Framework cannot be determined and estimated reliably until the process is complete.

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30 SEPTEMBER 2015**

**PART A - EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD
("MFRS FRAMEWORK") MFRS 134 : INTERIM FINANCIAL REPORTING**

A4 Auditors' Report on preceding annual financial statements

The auditors' report on the audited financial statements of the Company for the financial year ended 30 June 2015 were not subject to any qualification.

A5 Exceptional or unusual items

There were no items of exceptional or unusual nature that affect the assets, liabilities, equity, net income or cash flows of the Group for the financial period ended 30 September 2015.

A6 Changes in estimates

There were no changes in estimates of amounts reported in prior interim periods of the current financial period or changes in estimates of amounts reported in prior financial periods that have a material effect in the current interim period.

A7 Debt and equity securities

There were no issuance and repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares during the current financial period-to-date.

A8 Dividend paid

An interim single tier dividend of 2 sen per ordinary share of RM1.00 each in respect of the financial quarter ended 30 June 2015 was paid on 9 October 2015.

A9 Profit before tax

The following amounts have been included in arriving at profit before tax :

	3 Months and Financial Period-to-date ended 30/09/2015 RM'000
Depreciation of:	
Property, plant and equipment	2,221
Investment properties	329
Staff costs	18,716
Developer interest bearing scheme	1,795
Provision for liquidated damages	10
Provision for rebates	1,672
Interest income	(2,837)
Realised (gain)/loss on foreign exchange	202

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PART A - EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS FRAMEWORK") MFRS 134 : INTERIM FINANCIAL REPORTING

A10. Segmental Information

No segment reporting was prepared for comparative results as the Company derived its revenue from interest income only as disclosed in Note A9.

The segmental analysis for the financial period ended 30 September 2015 is as follows:

	Property development RM	Construction activities RM	Others RM	Total RM	Elimination RM	Consolidated RM
Revenue						
External revenue	153,754,283	18,168,591	13,531,436	185,454,310	-	185,454,310
Inter-segment revenue	13,149,573	51,451,114	31,499,278	96,099,965	(96,099,965)	-
Total Revenue	<u>166,903,856</u>	<u>69,619,705</u>	<u>45,030,714</u>	<u>281,554,275</u>	<u>(96,099,965)</u>	<u>185,454,310</u>
Results						
Operating profit/(loss)	45,554,887	3,086,338	(5,318,527)	43,322,698	(12,731,841)	30,590,857
Interest income						2,837,481
Finance costs						(3,988,586)
Profit before tax						29,439,752
Income tax expense						(12,654,777)
Profit after tax						<u>16,784,975</u>
Assets and liabilities						
Segment assets	1,131,075,168	499,377,619	1,862,367,223	3,492,820,010	(2,255,263,620)	1,237,556,390
Tax recoverable	239,792	4,047,062	235,027	4,521,881	-	4,521,881
Total assets	<u>1,131,314,960</u>	<u>503,424,681</u>	<u>1,862,602,250</u>	<u>3,497,341,891</u>	<u>(2,255,263,620)</u>	<u>1,242,078,271</u>
Segment liabilities	826,794,474	427,321,754	233,417,691	1,487,533,919	(945,469,046)	542,064,873
Tax and deferred tax liabilities	36,629,743	2,898,030	214,786	39,742,559	-	39,742,559
Total liabilities	<u>863,424,217</u>	<u>430,219,784</u>	<u>233,632,477</u>	<u>1,527,276,478</u>	<u>(945,469,046)</u>	<u>581,807,432</u>

No comparative figures are available for the previous corresponding quarter as the formation of the Group was only completed on 6 April 2015 following the completion of the reverse takeover exercise.

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**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED
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**PART A - EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD
("MFRS FRAMEWORK") MFRS 134 : INTERIM FINANCIAL REPORTING**

A11 Material events subsequent to the Balance Sheet date

There were no material events subsequent to the end of the current quarter up to date of issue of this report that have not been reflected in the financial statements for the current quarter and financial year-to-date.

A12 Changes in the composition of the Group

Save as disclosed under Note B8 and hereunder, there were no changes in the composition of the Group during the financial period ended 30 Sept 2015:

On 3 August 2015, the Board of Directors of the Company announced that MCT Consortium Bhd. ("MCT Consortium"), a wholly-owned subsidiary of the Company, had on 3 August 2015, acquired two (2) ordinary shares of RM1.00 each fully paid-up, in the capital of Next Delta Sdn. Bhd. ("NDSB") and Great Atlas Sdn. Bhd. ("GASB") respectively, representing 100% equity interest in NDSB and GASB for a total cash consideration of RM4.00. Consequent thereto, NDSB and GASB became wholly-owned subsidiaries of MCT Consortium.

A13 Changes in contingent liabilities and contingent assets

Details of contingent liabilities of the Group as at the date of issue of the report are as follows:

	30/09/2015	30/06/2015
	RM'000	RM'000
Guarantees given to third parties in respect of contracts	50,220	49,100

There were no other material changes in contingent liabilities since the last reporting date.

There were no contingent assets.

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**PART A - EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD
("MFRS FRAMEWORK") MFRS 134 : INTERIM FINANCIAL REPORTING**

A14 Capital commitments

The amount of commitments for the purchase of property, plant and equipment and rental from lease back arrangement not provided for the financial statements as at 30 September 2015 are as follows:

	30/09/2015
	RM
<u>Approved and contracted for:</u>	
Plant and equipment	7,619,588
Rental from Lease-back Arrangements	44,902,278
Commitment under Joint Venture	65,000,000
	<u>117,521,866</u>

A15 Significant related party transactions

During the financial period, the significant related party transactions entered by the Group which were determined based on negotiations agreed between the parties, are as follows:

	30/09/2015
	RM
(i) Rental received from a related party	156,419
(ii) Sales of properties to persons related to the related party	1,533,600

Related party refers to companies in which directors have interests.

A16 Seasonal or Cyclical Factors

The Group's operations were not significantly affected by any seasonal or cyclical factors during the financial period ended 30 September 2015.

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**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED
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**PART B - EXPLANATORY NOTES PURSUANT TO PARAGRAPH 9.22 AND APPENDIX 9B OF THE MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

B1 Performance review

The Group recorded a revenue of RM185.5 million for the quarter under review which represented a substantial increase of RM71.5 million (62.8%) against that recorded in the previous corresponding quarter of RM113.9 million. This was mainly due to higher revenue from the Green Casa@Cybersouth, Casa View@Cybersouth and Lakefront Home@Cyberjaya projects. The higher revenue translated to a higher profit before tax of RM29.4 million which was higher by 60.4% compared to that recorded in the previous corresponding period of RM18.4 million. The Group's gross profit margin of 37% is consistent with that achieved previously.

However, the Group's net profit margin of 9% was lower than that recorded previously of 15% due to substantially higher tax provision arising from certain companies registering losses which could not be set-off against taxable profits made by other companies within the Group. In contrast, the provision for effective tax rate of 8% for the previous corresponding quarter was much lower due to over provision of tax in the previous financial year ended 30 June 2014.

The revenue for the current quarter was mainly derived from the property development segment which contributed approximately 83% of total revenue for the current quarter, while the construction segment's revenue contributed approximately 10% to the Group revenue.

B2 Material Changes in the Profit Before Taxation for the Current Quarter as Compared to the Preceding Quarter

There are no comparative figures for the immediate preceding quarter as the announcement for the quarter ended 30 June 2015 was for the 18 months financial statements on the consolidated results for the financial year ended 30th June 2015 in compliance with the Main Market Listing Requirement of Bursa Securities after the reverse takeover exercise which was completed on 6 April 2015.

B3 Prospects for the current financial year

The property market is expected to remain soft during the remaining part of current financial year. However, the Group has taken measures such as focusing on a product mix that meets current market pricing requirements with the bulk of the launches being priced below RM700,000. Coupled with the strategic location of the projects within the Klang Valley/Greater Kuala Lumpur area, this strategy has proven to be fruitful as recent launches have seen good responses. Being an integrated developer, the Group will, inter alia, further benefit from the synergies of our in house development and construction segments. The Group currently has total unbilled sales of RM2 billion which together with new launches that are planned to take place during the current financial year, will translate to a steady flow of revenue and profits.

B4 Variance of Profit forecast

No profit forecast has been issued by the Group previously in any public document.

B5 Profit forecast or profit guarantee

The Group has not issued any profit forecast or profit guarantee for the financial period under review.

B6 Profit / (Loss) on sale of unquoted investments and / or properties

There was no sale of unquoted investments and / or properties during the current financial quarter.

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**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED
30 SEPTEMBER 2015**

**PART B - EXPLANATORY NOTES PURSUANT TO PARAGRAPH 9.22 AND APPENDIX 9B OF THE MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

B7 Quoted securities

There was no other purchase or disposal of quoted and marketable securities during the current quarter under review.

B8 Group borrowings and Debt Securities

Total loans and borrowing as at 30 September 2015 were as follows:

	Short-term RM	Long-term RM
Secured:		
Term loans	15,776,222	199,932,844
Non- Secured:		
Hire purchase	2,833,628	7,197,890

B9 Material litigation

There was no material litigation as at the date of this report.

B10 Income Tax Expenses

The Group's effective tax rate for the current year is approximately 43%. The higher effective tax rate is due to certain individual companies registering losses which could not be set-off against taxable profit made by other companies within the Group.

B11 Dividend Payable

No interim dividend has been recommended in respect of the financial quarter ended 30 September 2015.

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**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED
30 SEPTEMBER 2015**

**PART B - EXPLANATORY NOTES PURSUANT TO PARAGRAPH 9.22 AND APPENDIX 9B OF THE MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

B12 Earnings Per Share

Basic earnings per share

Basic earning per share is calculated based on the profit after tax for the period under review attributable to the equity holders of the Company divided by the weighted average number of ordinary shares of RM1.00 each in issue during the said period.

	Current Quarter	
	3 months ended 30/09/2015	3 months ended 30/09/2014
Net profit attributable to shareholders for the period (RM'000)	15,462	16,859
Weighted average number of ordinary shares ('000)	1,334,777	1,034,777
Par value per ordinary share (RM)	1.00	1.00
Basic earnings per share (sen)	1.16	1.63

B13 Utilisation of proceeds from the Regularisation Plan

No	Purpose	Proposed Utilisation RM'000	Amount Utilised RM'000	Expected time frame for utilisation from Listing Date
1	Capital expenditure			
	(i) Development costs for property development projects	64,128	64,128	within 24 months
	(ii) Development of investment properties	166,656	52,198	within 24 months
2	Repayment of bank borrowings	120,192	105,650	immediate
3	General working capital	20,352	12,186	within 24 months
4	Estimated expenses in relation to the Regularisation Plan	12,672	12,672	immediate
	Total gross proceeds	384,000	246,834	